



Captives

Overview

Companies are looking for new and better ways to control – and lower – costs, which is why an increasing number of companies are considering alternative risk strategies.

Since 1987, HDH has helped clients understand the opportunities and risks associated with alternative risk transfer. Through the use of captives, risk retention groups and qualified self-insurance plans, HDH provides a wide-range of alternative risk programs that are designed to considerably lower clients' cost of risk overtime.

With over 1100 clients in 50 different captives under management, HDH is one of the most experienced captive service providers in the industry and currently manages over \$45 million in premiums across seven different domiciles, both on and offshore.

Captives

Historically a strategy available only to large organizations, captives now represent a viable risk management option for companies of all sizes due to changes in tax, regulatory and market conditions. The IRS has established safe harbor provisions to make this a conservative form of financial planning.

A captive is a formalized form of self insurance that enables organizations to retain some of its risk internally by creating an insurance company to insure its own risk. The majority of captives are used to insure property and casualty, but a growing number of large captive owners have started using captives to insure some employee benefit risks.

Captive Benefits:

- Lower Premiums
- Better Control Over Claims
- Tax Advantages
- Improved Cash Flow

“Since the inception of our captive in 2002, HDH continues to provide valuable guidance and support that contributes to the growth and success of our captive.”

Jim Covelli
King's Family Restaurant

There are a number of reasons to consider a captive, including improved cash flow, lower premiums and better control over claims. Other benefits include stabilized budgets and tax advantages.

Our Services

A captive is not for everyone. To help clients determine if this could be the right strategy for their business, we first conduct a pre-feasibility study. If the results of this initial evaluation look promising, we recommend moving forward to the more detailed study and business plan development stage.

Since the success of a captive is directly related to correctly identifying the company's objectives up-front, properly forming the captive to meet these objectives, and then successfully managing the captive, HDH provides guidance and services that span all of these critical areas:

- ◆ Pre-Feasibility Studies
- ◆ Feasibility Studies & Business Plan Development
- ◆ Guidance with Overall Captive Structure & Implementation
- ◆ Reinsurance Brokering & Consultation
- ◆ On and Offshore Captive Administration & Financial Reporting
- ◆ Domicile Analysis & Negotiations
- ◆ Claims Management & Loss Reserve Analysis

If you are ready for an alternative to the traditional insurance marketplace, the HDH Group can provide an initial evaluation to help you determine if a captive is the right choice for you.



Captive Department



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